

Message Text

UNCLASSIFIED

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20

ORIGIN AGR-10

INFO OCT-01 EA-09 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06

SP-02 CIEP-02 LAB-04 SIL-01 OMB-01 /075 R

DRAFTED BY:OGSM:CEP:AGRIC:LTPOTTS

APPROVED BY:EB:OFP:FPD:PDTAYLOR

AGRIC:SPENCER

AGRIC:WOODLING

AGRIC:AA:ETRANSOM

AGRIC:RBEVIS

EA:ROK:PMAYHEW

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P 030048Z AUG 76

FM SECSTATE WASHDC

TO AMEMBASSY SEOUL PRIORITY

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ATTN: AGRICULTURAL ATTACHE

E.O. 11632 N/A

TAGS: EAGR, KS

SUBJECT: CCC CREDIT - REPUBLIC OF KOREA

1. USDA ANNOUNCED ESTABLISHMENT OF NEW DOLS 40 MILLION
LINE OF CREDIT TO FINANCE EXPORT SALES U.S. COTTON TO
THE REP. OF KOREA UNDER THE COMMODITY CREDIT CORPORATION
(CCC) EXPORT CREDIT SALES PROGRAM.

2. GUARANTOR IS THE KOREA EXCHANGE BANK AND/OR OTHER
ELIGIBLE BANKS.

3. CREDIT TERMS PROVIDE FOR 36-MONTH FINANCING WITH EQUAL
ANNUAL PAYMENTS OF PRINCIPAL PLUS ACCRUED INTEREST.

4. SALES ELIGIBLE FOR FINANCING UNDER THIS LINE OF
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CREDIT MUST BE MADE NOT EARLIER THAN JULY 30, AND MUST CALL

FOR DELIVERY BY NOT LATER THAN SEPT. 15, 1976.

5. FAILURE TO COMPLETE DELIVERIES BY SEPT. 15, 1976, WILL
BE BASIS FOR WITHDRAWING SALE REGISTRATION.

6. PUBLIC ANNOUNCEMENT FRIDAY, JULY 30. KISSINGER

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NNN

Message Attributes

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Capture Date: 01 JAN 1994
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Draft Date: 03 AUG 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE191060
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Document Unique ID: 00
Drafter: OGSM:CEP:AGRIC:LTPOTTS
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Original Previous Classification: n/a
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Reference: n/a
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Review Comment: n/a
Review Content Flags:
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Margaret P. Grafeld
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EO Systematic Review
04 MAY 2006

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Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
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TAGS: EAGR, EPAP, KS, CCC-1
To: SEOUL
Type: TE
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